

**BALANCE SHEET**

Quarter 4/ 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>342,583,050,243</b>	<b>340,952,073,560</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>2,558,449,350</b>	<b>6,708,816,060</b>
1. Cash	111	V.01	2,558,449,350	6,708,816,060
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>243,833,578,317</b>	<b>255,961,624,089</b>
1. Trade accounts receivables	131		219,689,070,490	244,816,839,951
2. Advances to suppliers	132		18,743,743,364	6,512,680,553
3. Short-term internal receivables	133			174,975,407
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	5,400,764,463	4,457,128,178
6. Provision for short-term bad receivables	139			
<b>IV. Inventories</b>	<b>140</b>		<b>91,853,195,643</b>	<b>74,817,766,709</b>
1. Inventories	141	V.04	91,853,195,643	74,817,766,709
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>4,337,826,933</b>	<b>3,463,866,702</b>
1. Short-term prepaid expenses	151		882,015,464	331,640,003
2. VAT deductible	152		2,866,402,709	2,945,952,619
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		589,408,760	186,274,080
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>209,380,872,790</b>	<b>161,124,608,336</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>143,474,368,486</b>	<b>126,308,411,382</b>
1. Tangible fixed assets	221	V.08	42,442,409,268	37,915,161,378
- Historical cost	222		98,953,722,288	85,261,485,670
- Accumulated depreciation	223		(56,511,313,020)	(47,346,324,292)
2. Finance leases fixed assets	224	V.09	16,171,311,134	18,873,405,633
- Historical cost	225		27,156,533,135	27,156,533,135
- Accumulated depreciation	226		(10,985,222,001)	(8,283,127,502)
3. Intangible fixed assets	227	V.10	66,363,384,456	66,520,302,445
- Historical cost	228		66,665,901,005	66,602,201,005
- Accumulated depreciation	229		(302,516,549)	(81,898,560)
4. Construction in progress expenses	230	V.11	18,497,263,628	2,999,541,926
<b>III. Property investment</b>	<b>240</b>	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>62,693,492,754</b>	<b>31,536,016,000</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		1,611,640,000	1,611,640,000
3. Other long-term investments	258		61,081,852,754	29,924,376,000
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>3,213,011,550</b>	<b>3,280,180,954</b>
1. Long-term prepaid expenses	261	V.14	1,867,436,550	2,006,905,954
2. Deferred income tax assets	262	V.21		
3. Others	268		1,345,575,000	1,273,275,000
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>551,963,923,033</b>	<b>502,076,681,896</b>

1	2	3	4	5
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>342,583,050,243</b>	<b>340,952,073,560</b>
1	2	3	4	5
<b>CAPITAL SOURCE</b>				
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>273,504,582,373</b>	<b>230,578,947,316</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>198,748,250,996</b>	<b>179,231,670,030</b>
1. Short-term borrowing and debts	311	V.15	164,669,177,757	143,609,993,790
2. Trade accounts payable	312		27,128,350,161	32,576,516,205
3. Advances from customers	313		16,420,474	119,377,713
4. Taxes and liabilities to State budget	314	V.16	3,758,927,130	630,261,480
5. Payable to employees	315		1,635,811,711	1,453,182,000
6. Payable expenses	316	V.17	160,469,929	100,868,065
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	1,379,093,834	741,470,777
10. Provision for short-term liabilities	320			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>74,756,331,377</b>	<b>51,347,277,286</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	74,756,331,377	51,347,277,286
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>278,459,340,660</b>	<b>271,497,734,580</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>277,268,807,569</b>	<b>271,133,008,522</b>
1. Paid-in capital	411		214,491,910,000	214,491,910,000
2. Capital surplus	412		20,405,115,000	20,405,115,000
3. Other capital of owner	413		2,967,606,986	2,967,606,986
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		372,944,864	
7. Investment and development fund	417		5,583,342,191	5,181,679,575
8. Financial reserve fund	418		3,963,183,715	2,701,718,000
9. Other fund belong to owner's equity	419		155,844,658	155,844,658
10. Retained profit	420		29,328,860,155	25,229,134,303
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>1,190,533,091</b>	<b>364,726,058</b>
1. Bonus and welfare fund	431		1,190,533,091	364,726,058
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>551,963,923,033</b>	<b>502,076,681,896</b>

**INCOME STATEMENT**  
Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
<b>1. Sales</b>	<b>01</b>	VI.25	<b>196,873,357,902</b>	<b>156,064,644,803</b>	<b>646,468,892,239</b>	<b>555,480,502,460</b>
2. Deductions	02		235,465,938	72,732,447	377,177,138	395,258,352
<b>3. Net sales and services</b>	<b>10</b>		<b>196,637,891,964</b>	<b>155,991,912,356</b>	<b>646,091,715,101</b>	<b>555,085,244,108</b>
4. Cost of goods sold	11	VI.27	173,534,173,015	140,059,991,917	572,309,291,195	492,323,354,935
<b>5. Gross profit</b>	<b>20</b>		<b>23,103,718,949</b>	<b>15,931,920,439</b>	<b>73,782,423,906</b>	<b>62,761,889,173</b>
6. Financial income	21	VI.26	426,587,126	10,095,970,764	12,399,992,325	20,996,255,224
7. Financial expenses	22	VI.28	9,898,149,953	14,137,974,856	29,831,639,564	37,522,605,079
<i>Include: Interest expense</i>	23		<i>3,251,276,935</i>	<i>5,153,165,695</i>	<i>12,546,497,681</i>	<i>15,193,205,998</i>
8. Selling expenses	24		1,874,014,305	1,418,522,511	6,408,280,059	5,440,609,966
9. General & administrative expenses	25		4,859,724,625	3,971,735,737	19,032,758,490	14,618,922,857
<b>10. Net operating profit</b>	<b>30</b>		<b>6,898,417,192</b>	<b>6,499,658,099</b>	<b>30,909,738,118</b>	<b>26,176,006,495</b>
11. Other income	31		352,946,510	2,470,999,610	505,472,020	3,036,623,872
12. Other expenses	32		72,181,711	16,370,519	156,501,899	352,232,711
13. Other profit	40		280,764,799	2,454,629,091	348,970,121	2,684,391,161
<b>14. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>7,179,181,991</b>	<b>8,954,287,190</b>	<b>31,258,708,239</b>	<b>28,860,397,656</b>
15. Current corporate income tax expenses	51	VI.30	-153,268,518	889,698,746	1,885,197,932	3,627,726,971
16. Deferred corporate income tax expenses	52	VI.30				
<b>17. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>7,332,450,509</b>	<b>8,064,588,444</b>	<b>29,373,510,307</b>	<b>25,232,670,685</b>
<b>18. EPS (*)</b>	<b>70</b>		<b>342</b>	<b>376</b>	<b>1,369</b>	<b>1,362</b>

## CASH FLOW STATEMENT

Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		573,728,854,644	467,632,568,822
2. Cash paid for supplier	02		(195,609,782,094)	(182,824,658,813)
3. Cash paid for employee	03		(3,894,075,870)	(4,112,315,431)
4. Cash paid for interest	04		(14,918,422,954)	(20,977,765,260)
5. Cash paid for corporate income tax	05		(967,634,728)	(5,046,812,681)
6. Other receivables	06		152,339,594,380	295,910,877,017
7. Other payables	07		(68,362,643,485)	(318,746,748,665)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>442,315,889,893</b>	<b>231,835,144,989</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(4,339,608,417)	(1,436,185,650)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	44,761,905
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		(6,777,307,000)	(1,275,000,000)
6. Withdrawal of capital in other companies	26		1,964,240,000	10,440,390,000
7. Cash received from interest, dividend and distributed profit	27		2,066,004,496	1,819,940,738
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(7,086,670,921)</b>	<b>9,593,906,993</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		80,213,882,885	30,462,667,509
4. Cash paid to principal debt	34		(493,901,681,591)	(321,227,057,289)
5. Cash paid to financial lease debt	35		(4,230,303,571)	(990,225,500)
6. Dividend, profit paid for owners	36		(21,449,191,000)	
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(439,367,293,277)</b>	<b>(291,754,615,280)</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>(4,138,074,305)</b>	<b>(50,325,563,298)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>6,708,816,060</b>	<b>57,036,038,449</b>
Influence of foreign exchange fluctuation	61		(12,292,405)	(1,659,091)
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>		<b>2,558,449,350</b>	<b>6,708,816,060</b>